THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 62 – 2009

A BY-LAW TO ADOPT AMENDED ESTIMATES FOR OPERATING AND CAPITAL RESERVES TO BE INCORPORATED INTO THE SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR 2008

WHEREAS on April 28, 2008, Council of the City of Kenora adopted the 2008 Municipal Operating Budget and the 2008 Municipal Five Year Capital Plan by passing By-law Number 60-2008; and

WHEREAS at a Standing Committee Meeting of Council held April 6, 2009, Council approved appropriating funds from the Contingency Reserves to fund unfinanced capital outlay related to the expansion at the Kenora Recreation Centre; and

WHEREAS public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

NOW THEREFORE the Council of the Corporation of the City of Kenora HEREBY ENACTS as follows:

- 1. THAT an appropriation from recreation services totaling \$276,682.18 for the purposes of funding unfinanced capital outlay related to the expansion and the Kenora Recreation Centre as follows:
 - i. \$34,150.74 from the KRC Recreation Complex Reserve;
 - ii. \$84,650.00 from the Recreation Equipment Reserve;
 - iii. \$10,900.00 from the KRC External Facilities Reserve;
 - iv. \$146,981.44 from the KM Recreation Complex Reserve
- 2. THAT the 2008 Municipal Operating Budget and Five Year Capital Plan be amended for this purpose.
- 3. THAT this By-Law shall come into force and take effect on final passing.

BY-LAW READ A FIRST & SECOND TIME THIS 14th DAY OF APRIL, 2009. BY-LAW READ A THIRD & FINAL TIME THIS 14th DAY OF APRIL, 2009.

THE CORPORATION OF THE CITY OF KENORA:

......MAYOR

Len P. Compton

.....CITY CLERK

Joanne L. McMillin